

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 26, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796XG9
High Rate ¹		0.130%
Allotted at High Price		80.97%
Investment Rate ²		99.967139
		0.132%
Median Rate ³		0.120%
Low Rate ⁴		0.090%
Issue Date		May 28, 2020
Maturity Date		August 27, 2020
	Tendered	Accepted
Competitive	\$179,495,431,000	\$61,286,166,500
Noncompetitive	\$714,240,100	\$714,240,100
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$181,209,671,100	\$63,000,406,600⁶
SOMA	\$5,171,389,100	\$5,171,389,100
Total	\$186,381,060,200	\$68,171,795,700
	Tendered	Accepted
Primary Dealer ⁷	\$131,429,000,000	\$28,022,432,900
Direct Bidder ⁸	\$5,225,000,000	\$1,484,700,000
Indirect Bidder ⁹	\$42,841,431,000	\$31,779,033,600
Total Competitive	\$179,495,431,000	\$61,286,166,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$181,209,671,100/\$63,000,406,600 = 2.88

⁶Awards to TreasuryDirect = \$363,076,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.